

## Biography Of World Great Economists

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Karl Marx, the philosopher, economist, political theorist and socialist revolutionary, is best-known for the 1848 pamphlet, The Communist Manifesto and the three-volume Das Kapital. His theories, called Marxism, maintained that class conflict leads to the development of human societies and that internal tension were inherent in capitalism, which would ultimately be replaced by the socialist mode of production.

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Adam Smith (1723-1790) was a Scottish social philosopher and pioneer of classical economics. He is best known for his work ' The Wealth of Nations ' which laid down a framework for the basis of classical free-market economics. Smith is often referred to as the ' Father of Economics. '

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Coming up with a list of influential economists of recent memory is also easy enough: John Maynard Keynes, Joseph Schumpeter, Friedrich von Hayek, Paul Samuelson, and Milton Friedman spring readily to mind. But coming up with the twenty most influential living economists poses more of a challenge.

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An Austrian-born economist, Friedrich August von Hayek was a prominent economist during the Great Depression, and perhaps most well-known for his opposing views to Keynes. This clash of views is often cited in works about Keynes and Hayek and this clash has been brought to the popular imagination .

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The Great Economists includes: Adam Smith David Ricardo Karl Marx Alfred Marshall Irving Fisher John Maynard Keynes Joseph Schumpeter Friedrich Hayek Joan Robinson Milton Friedman Douglass North Robert Solow 'Economics students, like others, can learn a lot from this book' - Professor Paul Collier, author of The Bottom Billion

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John M. Keynes (5 June 1883 – 21 April 1946) was one of the most influential economists of the Twentieth Century. His groundbreaking work in the 1930s led to the development of a whole new economic discipline dedicated to macroeconomics.

[John M. Keynes biography -Biography Online](#)

John Maynard Keynes, (born June 5, 1883, Cambridge, Cambridgeshire, England—died April 21, 1946, Firlé, Sussex), English economist, journalist, and financier, best known for his economic theories (Keynesian economics) on the causes of prolonged unemployment.

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The Great Economists succinctly and accurately describes the thinking of the world ' s leading economic thinkers. It captures their key beliefs, explores their backgrounds, assesses their thinking and evaluates their legacy. It explains the schools of thought named after them and clearly shows how they influence our everyday lives. 2003-05-20

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Economists such as Adam Smith, Karl Marx, John Maynard Keynes, Friedrich Hayek and Milton Friedman are known throughout the world. Their philosophies have influenced iconic politicians, divided continents, spawned political parties and had striking impacts on how we live.

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John Meynard Keynes revolutionized the economists ' conceptions about economics. Keynes ' General Theory of Employment, Interest and Money, for instance, introduced the notion of aggregate demand as the sum of consumption, investment and government spending.